

94-1

TOWNSHIP OF SCHUYLKILL  
SCHUYLKILL COUNTY, PENNSYLVANIA

A RESOLUTION  
OF THE SUPERVISORS OF THE  
TOWNSHIP OF SCHUYLKILL TO  
APPLY FOR LINE OF  
CREDIT FINANCING

WHEREAS, Schuylkill Township is a member municipality of the Schuylkill Valley Sewer Authority;

WHEREAS, the Schuylkill Valley Sewer Authority has applied for line of credit financing for the purpose of paying, inter alia, engineering, legal and organizational costs of the Authority;

WHEREAS, it is necessary for Schuylkill Township to pledge their full faith in credit and taxing power to an amount not to exceed Twenty-four Thousand (\$24,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED, by the Township of Schuylkill, as follows:

1. The Supervisors of Schuylkill Township by the appropriate Township officials may execute any and all documents presented to them by the Schuylkill Valley Sewer Authority to process the line of credit financing with the Meridian Bank in an amount not to exceed Eighty Thousand (\$80,000.00) Dollars, with the liability of Schuylkill Township to be limited to Twenty-four Thousand (\$24,000.00) Dollars.

2. The Supervisors of Schuylkill Township by the

appropriate Township officials are also authorized to prepare, certify and file, if applicable, the Borrowing Base Certificate, Debt Statement and all other documents required to effectuate the line of credit financing.

RESOLUTION ENACTED this 1st day of June, 1994 in regular session duly assembled.

SCHUYLKILL TOWNSHIP

By: Joseph Boran  
Chairman

Attest: Rhonda O. Nawacki  
Secretary